

2016

CORPORATE TAX



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LEMBAGA HASIL DALAM NEGERI MALAYSIA

LHDNM/R11/16

INTRODUCTION

Corporate Tax is charged on a resident company (sendirian berhad and berhad) receiving income:

- In Malaysia and
- Outside Malaysia for company carrying out insurance, sea or air transportation and banking business

RESPONSIBILITY OF COMPANY

- Submit estimated tax payable via **e-Filing** (e-CP204) or Form CP204 manually to LHDNM's Processing Centre
- Installment payment by company (estimate by company)

ITEMS	NEW COMPANY	EXISTING COMPANY	FORM
Submit Estimate	Within first 3 months of operations	30 days prior to the commencement of the basis period	CP204
Payment Due	6th month of the basis period	2nd month of the basis period	CP207
Payment Due	Before / on the 15th of every month		CP207
Revise Estimate	In the 6th and 9th month of the basis period		CP204A

Dormant companies do not need to submit CP204

- Submit Form e-C via **e-Filing** (including dormant company)
- Pay the balance of tax payable (if any) using CP207 before / on the last day of submission of Form e-C (7 months after the accounting period ends)
- Keep records and accounts for 7 years for LHDNM's audit purposes

OFFENCES

Failure to fulfill the responsibility will result the company to be charged under:

CRIMINAL OFFENCE

Failure to declare income within the stipulated period and failure to declare the correct amount of income (fictitious claims) in the Income Tax Return Form

CIVIL OFFENCE

Failure to pay income tax within the stipulated time

PERSONS RESPONSIBLE

- Directors of the company
- Secretary of the company
- Manager or the principal officer
- Anyone who performs any of the above functions

CORPORATE TAX RATE

TYPE OF COMPANY	*Y/A 2009 - 2015	*Y/A 2016	
Paid-up capital up to RM2.5 million at the beginning of the basis period	• Chargeable income First RM500,000	20%	19%
	• On the balance of chargeable income	25%	24%
Paid-up capital exceeding RM2.5 million at the beginning of the basis period		25%	24%

* Y/A = Year of Assessment



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1-800-88-5436 (LHDN)

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